



LAQUITA ALDRIDGE-HUGHES

Incremental Developer

LAQUITA AS A DEVELOPER

Advocate, Educate, & Facilitate

Inspiration

LaQuita's inspiration comes from her family of entrepreneurs. Growing up, her grandmother and aunts owned property on Chapin St., and her cousin was the first African American to own a pharmacy in South Bend. At the time, LaQuita didn't fully understand the significance of that. However, the stories and encouragement from her grandparents and aunts stuck with LaQuita. They inspired her to become an owner, be proud of what she does, and pass on a legacy to her family.

INTERVIEW WITH DEVELOPER

What is the biggest challenge you've faced?

Learning the language of development and sitting amongst experienced developers was intimidating, and was a huge transition.

What has been your biggest success?

Overcoming fear of ownership.

What's next?

Setting up Milestone Academy 2.

EXPERIENCE/INVOLVEMENT

- Milestone Academy owner
- SPARK program graduate
- SB Entrepreneurship & Adversity program graduate
- Child Care Home License - 1
- SB Common Council, community relations member
- bachelor's degree in Organizational Management

CONTACT LAQUITA

Milestone Academy
1221 Huey St
South Bend, IN 46628
lahughes574@gmail.com
(574) 387 - 4842

LAQUITA'S TEAM

Family
Tommy & Damon
Staff
Lorry, Janae, & Cheryl
Developer
Consuella Hopkins



ABOUT LAQUITA'S BUSINESS

Milestone Academy

"Our philosophy and education goal are for children to become confident, outspoken learners with a focus on having all the necessary tools for school. We believe children construct knowledge and understanding through their interactions with the environment, adults, and peers. We provide many opportunities for active exploration, creating memorable milestones and positive interactions for learners."

Learn more at: <https://lahughes574.wixsite.com/milestoneacademy>



LAQUITA ALDRIDGE-HUGHES

Project in the Spotlight

THE PROPERTY

Size: 872 square feet, commercial

Location: 1221 Huey St, in the LaSalle area neighborhood

Surroundings:

- 5 min walk from Swella's Ville
- 10 min walk from LaSalle Branch Public Library
- 15 min walk from Memorial Hospital

ON THE MAP



FINANCIALS

Project Costs: \$115,000

Land/Acquisition: \$80,700

Hard Costs: \$20,000

Soft Costs: \$14,300

Loan Amount: \$115,000

Gross Potential Income: \$91,000

Net Operating Income: \$30,000



PROJECT OVERVIEW

Property/Project Name

LaQuita is planning to expand her daycare business by renovating the garage (pictured top left) and basement at 1221 Huey St, the site of Milestone Academy. She is also in the process of acquiring the vacant lot next door. LaQuita is looking for investors to help her develop these properties and take her business to the next level.

PROJECT TIMELINE

December 2020

become owner of the property

January 2021

masonry, windows, doors, & garage completed

February 2021

front lawn fencing completed

May 2021

summer program grand opening

